CODAN MEDIA RELEASE

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Codan to join the S&P/ASX 100 Index

Adelaide, South Australia: Codan will join the S&P/ASX 100 Index (ASX:XTO) effective 21 September, following the latest quarterly review of the S&P/ASX indices.

The S&P/ASX 100 is Australia's premier large capitalisation equity index comprising 100 of the largest eligible companies listed on the Australian Securities Exchange.

Codan's inclusion marks a significant milestone in the growth and evolution of the company as a global technology group.

It reflects the scale and standing the Group has built across its communications and metal detection businesses, focus on serving our customers, and continued investment in technology, engineering, and innovation.

The milestone follows the announcement of the company's FY26 Results, Codan's most successful year on record.

Codan CEO and Managing Director Alf Ianniello said: "Joining the S&P/ASX 100 Index is a reflection of the business we've been building. We've invested in our people and capabilities, strengthened our core businesses and continued to position Codan for the long-term.

"Our growth has been underpinned by differentiated technology, strong positions in attractive global markets, disciplined acquisitions that strengthen our core businesses, and continued investment in engineering and innovation.

"Our focus remains on building an even stronger Codan by continuing to invest in our businesses, maintaining our technology leadership and positioning the Group to capitalise on long-term growth opportunities."

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About Codan Limited:

Codan (CDA) is a global technology group which designs, develops and manufactures critical technologies used worldwide by defence forces, public safety and emergency responders, miners and humanitarian teams.

The company began in a small Adelaide workshop in 1959 with three University of Adelaide friends aiming help people communicate across Australia's most remote regions.

Today, that same innovative spirit has grown into a global technology business exporting advanced communications, connection and detection solutions across more than 150 countries. Core brands are DTC, Minelab and Zetron.

In the past five years, Codan has grown from 250 people to now more than 1,100 located at 20 sites across Australia, the Americas, Europe, Asia and the Middle East.