

3 August 2026

Inaugural Codan Founders' Scholarship recipient announced

Adelaide, South Australia — 23 July 2026 — In partnership with Adelaide University, Codan has awarded Sebastian Cox the first Codan Founders' Scholarship, a multi-year PhD program.

The Codan Founders' Scholarship program aims to embed PhD research within the company's engineering teams, with projects aligned to core technologies across Codan's communications and detection technologies.

Established to honour Codan founders Ian Wall, Alastair Wood and Jim Bettison, who met while studying at the University of Adelaide and founded Codan in 1959, the scholarship supports outstanding PhD candidates undertaking advanced research in electronic engineering, signal processing, artificial intelligence and geophysics.

Mr Cox recently completed a Bachelor of Engineering (Electrical and Electronic) with First Class Honours and is now undertaking a Doctor of Philosophy in Electrical and Electronic Engineering at Adelaide University.

"It's a privilege to have been awarded the Codan Founders' Scholarship. I'm excited by the opportunity to work alongside an accomplished team and contribute to meaningful research," Mr Cox said.

As part of the program, he will undertake elements of his research at Minelab, a Codan company and global leader in metal detection technology that develops detectors for gold prospecting, countermine, and coin and treasure applications. Working alongside a team of more than 80 engineers at Minelab's Mawson Lakes headquarters in South Australia, Mr Cox will contribute to sensor prototyping, field data collection and algorithm development.

His research, titled *Advanced Microwave Sensor Design for Detection Technologies*, will explore how new sensing approaches could improve detection performance in complex, real-world environments.

Codan CEO and Managing Director Alf Ianniello said the scholarship reflects a long-term commitment to building local advanced engineering capability.

“The Codan Founders’ Scholarship is an important way for us to recognise the legacy of our founders and support the next generation of engineering excellence,” Mr Ianniello said.

“Strong innovation comes from how ideas perform in practice, and this program allows us to work with new research in a way that reflects how we design and build technology at Codan.”

Professor Nelson Tansu, Dean of the School of Electrical and Mechanical Engineering at Adelaide University, said the scholarship enhances the ability to recruit, train, and empower top talent to pursue PhD studies in areas of significant importance to the state.

“The Codan scholarship, which supports our domestic PhD students in critical engineering areas, is both exemplary and impactful in strengthening sovereign capabilities in South Australia.”

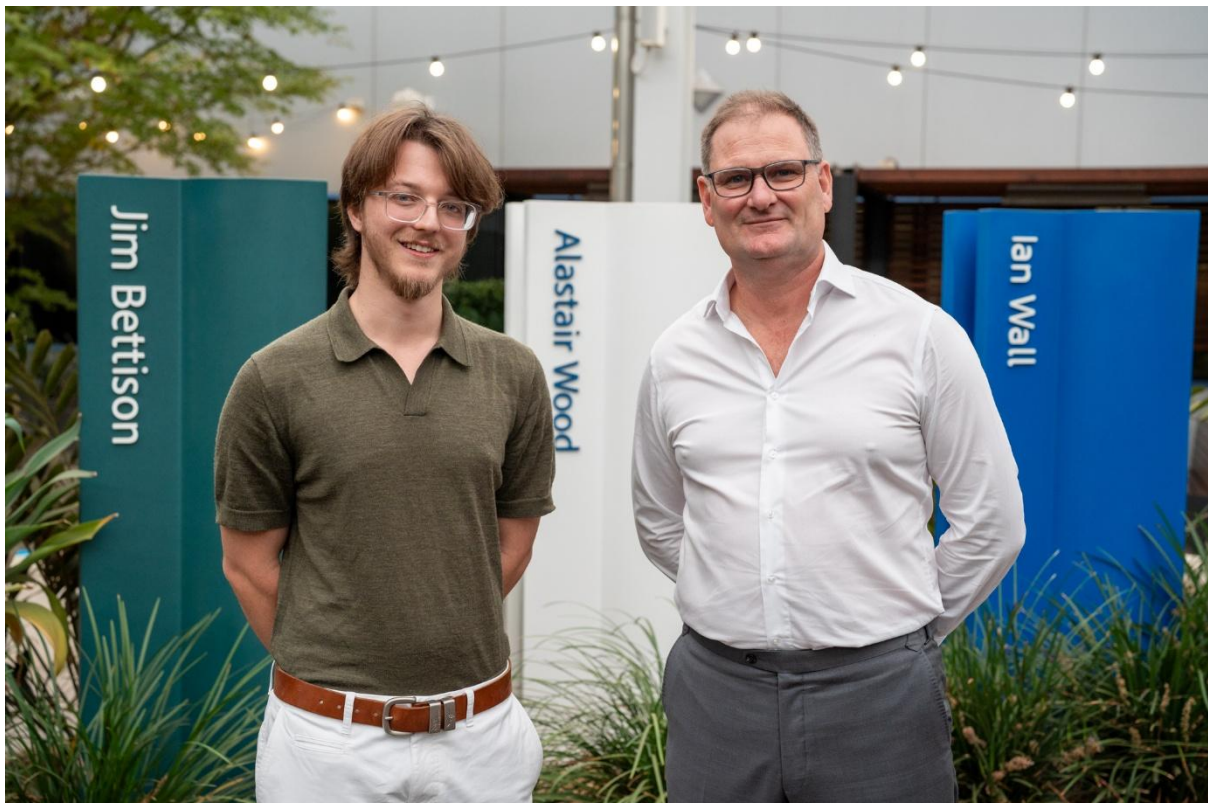


Photo: Sebastian Cox and Alf Ianniello.

END

About Codan Limited:

Listed in the ASX200 index, Codan (CDA) is a global technology group and one of Australia's leading technology exporters.

Codan designs, develops and manufactures critical technologies used worldwide by defence forces, public safety and emergency responders, miners and humanitarian teams. Its businesses include Minelab, DTC and Zetron.

The company began in a small Adelaide workshop in 1959 with three University of Adelaide friends aiming help people communicate across Australia's most remote regions.

Today, that same innovative spirit has grown into a global technology business exporting advanced communications, connection and detection solutions across more than 150 countries.

In the past four years, Codan has grown from 250 people to now more than 1 100 located at 20 sites across Australia, the Americas, Europe, Asia and the Middle East.