

ASX RELEASE

31 July 2026

Codan Completes Acquisition of Adaptive Dynamics, Inc

As previously announced on 22 May 2026, Codan Limited (**Codan**) (ASX:CDA), through its wholly owned subsidiary, DTC Communications, Inc (**DTC**) entered into a binding agreement to acquire 100% of US-based organisation Adaptive Dynamics, Inc.

Adaptive Dynamics specialises in the development of anti-jamming and interference mitigation technologies for mission-critical communications and Assured Positioning Navigation and Timing (APNT) applications.

Codan advises this acquisition was successfully completed today.

On behalf of the Board



Daniel Widera
Company Secretary

This announcement was authorised by the Board of Directors

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

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FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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