

**23 September 2025**

We are pleased to release the Codan Limited Annual Report 2025.

This year, Codan achieved strong growth and continued to build resilience across our businesses, with revenue up 22% to \$674.2 million and NPAT up 27% to \$103.5 million.

Reflecting on the year, our CEO and Managing Director, Alfonzo Ianniello, said: “Our company’s 66-year history has taught us the importance of innovation, customer trust and resilience – these qualities remain at the heart of Codan.”

The report highlights progress across Minelab Metal Detectors, DTC | A Codan Company, Zetron and KÄGWERKS as well as our continued investment in product innovation, sustainability and our people.

Together, these efforts underpin our purpose to create long-term value for all stakeholders through innovative technology solutions.

You can read the full Annual Report [here](#).

