

23 September 2025

We are pleased to release the Codan Limited Annual Report 2025.

This year, Codan achieved strong growth and continued to build resilience across our businesses, with revenue up 22% to \$674.2 million and NPAT up 27% to \$103.5 million.

Reflecting on the year, our CEO and Managing Director, Alfonzo Ianniello, said: "Our company's 66-year history has taught us the importance of innovation, customer trust and resilience – these qualities remain at the heart of Codan."

The report highlights progress across Minelab Metal Detectors, DTC | A Codan Company, Zetron and KÄGWERKS as well as our continued investment in product innovation, sustainability and our people.

Together, these efforts underpin our purpose to create long-term value for all stakeholders through innovative technology solutions.

You can read the full Annual Report [here](#).

