

24th September 2024

The Codan Group is pleased to announce that, through a wholly owned subsidiary Codan US Inc, it has entered into a binding agreement to acquire 100% of US-based organisation Kägwerks.

Kägwerks is a global leader in tactical operator-worn networking communications technologies that enable connectivity and integrated secure networking in a military environment. Kägwerks has developed a portfolio of proprietary “DOCK” branded hardware and software solutions that provide soldiers with a lightweight network hub integrating disparate equipment into a single compact communications solution. This technology provides superior situational awareness and strategic advantage in field operations by optimising real-time battlefield intelligence.

The acquisition of Kägwerks is consistent with Codan’s growth strategy to develop or acquire complementary IP and technologies, in this case the technology being acquired includes a radio agnostic dismounted communications solution. This will enable Tactical Communications to broaden its offering as a full tactical military radio solutions provider and to build capability, credibility and scale in the core markets it operates in.

Completion is expected to occur in early December 2024, subject to regulatory conditions typical for transactions of this nature. Read more: <https://loom.ly/ZJ2dXpU> & <https://loom.ly/1Xcf3Gk>



ACQUISITION OF KÄGWERKS

Full tactical military radio solutions – to build capability, credibility and scale



Innovation
wherever you are

