



Title: Environmental and Biodiversity Policy		
Responsibility: Executive Management	Effective Date: 16 February 2024	Issue: 3

OVERVIEW

Codan (or the “Company”) is committed to supporting the principles of environmental sustainability including biodiversity conservation, recognizing the importance of continuous improvement in environmental sustainability and minimizing its environmental impact. Codan will ensure it maintains an Environmental Management System (**EMS**) in line with the standards outlined in this Policy.

RELATED POLICIES

Work Health, Safety and Environment Policy	CP1000-519
Quality Policy	CP0400-003

SCOPE

This policy applies to Codan, Mawson Lakes.

POLICY

At Codan, we recognize the critical importance of protecting and preserving our environment and biodiversity for current and future generations. Biodiversity is the variability among living organisms from all sources, including terrestrial, marine and other aquatic ecosystems and the ecological complexes of which they are part; this includes diversity within species, between species and of ecosystems. Codan is dedicated to promoting a harmonious coexistence between technology advancement and the preservation of our planet's biodiversity for the benefit of present and future generations. We are committed to conducting our business in an environmentally responsible and sustainable manner. This Policy outlines our dedication to environmental stewardship and sets the framework for our environmental objectives and initiatives.

Codan shall ensure its EMS is appropriate to the purpose of our business, including the scale and impacts of our activities, products, and services. This following are key considerations and commitments:

- We will provide the necessary resources and framework to meet and monitor the EMS objectives and targets with documented information.
- We are committed to the protection of the environment and sustainable practices relevant to our business,
- We will conduct our operations in compliance with all applicable legislative and regulatory standards 14001.
- We are committed to continual improvement of the EMS to enhance performance and engage in opportunities of improvement across the business at various forums.

- We will communicate the EMS system to all persons working under control of the Company to ensure that they are aware of their individual obligations.
- We will develop our capacity to assess, act and report on our nature-related dependencies, impacts, risks and opportunities.
- We will make this Policy readily available to any interested party if requested and via our Company Intranet and web site.
- We will strive to reduce energy consumption and increase energy efficiency in our facilities and operations.
- We will strive to minimize our use of natural resources, including raw materials, energy, and water, to reduce our ecological footprint and promote sustainable practices.

Management shall review this policy at Executive level to ensure it remains relevant to our business and stakeholders at Management Review.