

Adelaide, Australia, October 26th, 2022

Codan Limited (ASX:CDA, “Codan” or “the Company”) announces, with considerable sadness, the death of Ian Wall OAM, Co-Founder and former Director, aged 91.

Codan’s Chairman, David Simmons, said: “On behalf of the Codan Board and all its employees, I extend my deepest condolences to Ian’s wife Pam, his family and friends. The Codan family are deeply saddened by the passing of our last surviving Co-Founder — one of the true icons of the Company. Through his drive, dedication and passion for engineering, Ian helped shape Codan into the company it is today.”

In July 1959, Ian and his two friends – Jim Bettison and Alastair Wood – established EILCO (The Electronics, Instrument and Lighting Company), eventually becoming Codan. Ian was an integral part of the team for over 50 years, serving as Board member from 1959 to 2009.

Ian was involved in many of the company’s operations, but particularly in product-related systems engineering. Early products included scientific instrumentation, medical equipment, ultrasonic cleaners plus sound and lighting systems. In 1960, the company began designing high frequency (HF) radios which quickly became standard equipment in outback Australia. This led to the company being chosen to provide HF equipment for a major upgrade of the nationwide communications network by Australia’s Royal Flying Doctor Service in 1970. In the years that followed, Codan became a major provider of HF radio equipment worldwide.

The ongoing growth and success of Codan has resulted in significant employment and investment into local communities in Australia and overseas. During this period, Codan’s core communication products have connected communities globally.

Following his retirement from Codan in 2009, Ian became highly-active in philanthropic work, alongside his wife and former Codan Director, Pam Wall OAM. Some of the organisations supported include the National Trust, the Starlight Children’s Foundation, St Mark’s College, Kickstart for Kids and a COVID research study at the University of Adelaide in addition to countless other Adelaide health related organisations. Ian was awarded a Medal of the Order of Australia in 2008 recognising his contribution to the community and service to business. He was also a recipient of a Member of the Order of Australia in 2019 for his significant and continued support and service to the community.

“Ian will be remembered as a generous, innovative and charitable leader with a keen entrepreneurial sense” said David Simmons. “It was his vision of Codan as a premium manufacturer of electronics that set the foundation for what Codan is today. He embodied the spirit of our company and will be dearly missed.”