

1 July 2021

COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

CODAN COMPLETES SALE OF MINETEC PTY LIMITED TO CATERPILLAR HOLDINGS AUSTRALIA PTY. LTD.

On 2 June 2021, Codan Limited (ASX: "CDA") announced it had reached agreement to sell 100% of the shares in its wholly-owned subsidiary Minetec Pty Ltd to Caterpillar Holdings Australia Pty. Ltd, for approximately \$US14 million (inclusive of working capital) and a volume-based earn out over the next five years.

This transaction has been successfully completed today.

On behalf of the Board



Michael Barton
Company Secretary

This announcement was authorised by the Board of Directors.

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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