

Media Release

Codan announces Tech Innovation and CoLab centred in Adelaide



Artificial intelligence, machine learning and edge compute are the key focus areas of the new Codan Innovation Hub and CoLab that will advance technologies for Situational Awareness

Adelaide, Australia, 2 December 2020 – Codan has today announced it has formed a new Innovation Hub and CoLab in partnership with local collaborative entrepreneurial innovation firm, 11point2. The CoLab will be located at Adelaide’s advanced innovation precinct Lot Fourteen.

The announcement forms part of the Codan strategy to invest in core and emerging technologies to future-proof the business with a pipeline of differentiated intellectual property. The CoLab will focus on technology applications for Situational Awareness and in particular leverage non-GPS based tracking and location. Key areas of research will include computer vision, radio frequency location techniques, machine learning and data fusion algorithms.

“Codan is well known for a track record of innovation and product development: the CoLab with 11point2 will accelerate that process and ensure we are working on relevant industry problems. The Innovation Hub will de-risk advanced technologies through research and proof of concept designs; with the CoLab driving market validation of key applications.” said Rory Linehan, Chief Technology Officer.

“This announcement represents a significant investment in STEM and offers Codan an opportunity to recruit new research teams, further develop in-house talent and provide a platform for PhD research.”

11point2 brings an agile and entrepreneurial mindset that will turbo-charge Codan's culture of innovation. The CoLab will lead the market validation of new ideas by building and testing minimum viable propositions based on Codan's advanced technology. This research and validation will build upon the significant core technology capability within the company and strengthen our technical differentiation through the next decade.

The CoLab will be co-located at the Lot Fourteen innovation precinct and offers access to an extensive global network of entrepreneurs, tech start-ups and world-class research centres.

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For more information please contact:

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About Codan

Codan (ASX: CDA) is a global technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

Codan: innovation wherever you are

Pictured: Steven Marshall, Premier of South Australia, Rory Linehan, Chief Technology Officer Codan, Mark Ogden, Managing Partner 11point2, Diane Dixon, State Project Lead Lot Fourteen and Chris Kirk, General Manager Stone & Chalk.