



## **CODAN LIMITED**

### **ANNOUNCEMENT – 2012 AGM PROXY RESULTS**

**17 October 2012**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2:

#### **1. Adoption of Remuneration Report**

- |   |            |
|---|------------|
| • Votes where the proxy was directed to vote “for” the resolution     | 64,230,411 |
| • Votes where the proxy was directed to vote “against” the resolution | 619,000    |
| • Votes where the proxy was directed to abstain on the resolution     | 135,575    |
| • Votes where the proxy may vote at its discretion                    | 1,111,179  |

The resolution was passed on a poll as an ordinary resolution. The results were:

- |   |             |
|---|-------------|
| • Votes cast “for” the resolution                     | 114,843,248 |
| • Votes cast “against” the resolution                 | 4,248,645   |
| • Votes which abstained from voting on the resolution | 150,575     |

#### **2. Re-election of Director – Mr David John Klingberg**

- |   |            |
|---|------------|
| • Votes where the proxy was directed to vote “for” the resolution     | 64,743,730 |
| • Votes where the proxy was directed to vote “against” the resolution | 329,383    |
| • Votes where the proxy was directed to abstain on the resolution     | 96,860     |
| • Votes where the proxy may vote at its discretion                    | 1,081,400  |

The resolution was passed on a show of hands as an ordinary resolution.

#### **3. Re-election of Director – Dr Geoffrey David Klingner**

- |   |            |
|---|------------|
| • Votes where the proxy was directed to vote “for” the resolution     | 64,842,214 |
| • Votes where the proxy was directed to vote “against” the resolution | 262,756    |
| • Votes where the proxy was directed to abstain on the resolution     | 14,717     |
| • Votes where the proxy may vote at its discretion                    | 1,131,686  |

The resolution was passed on a show of hands as an ordinary resolution.

**4. Subsequent approval of issue of shares under ASX Listing Rule 7.4**

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|---|------------|
| • Votes where the proxy was directed to vote “for” the resolution     | 54,376,824 |
| • Votes where the proxy was directed to vote “against” the resolution | 484,001    |
| • Votes where the proxy was directed to abstain on the resolution     | 23,789     |
| • Votes where the proxy may vote at its discretion                    | 1,159,482  |

The resolution was passed on a show of hands as an ordinary resolution.

**5. Approval of the grant of Performance Rights to Mr Donald McGurk**

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|---|------------|
| • Votes where the proxy was directed to vote “for” the resolution     | 60,926,618 |
| • Votes where the proxy was directed to vote “against” the resolution | 3,914,504  |
| • Votes where the proxy was directed to abstain on the resolution     | 133,971    |
| • Votes where the proxy may vote at its discretion                    | 1,276,280  |

The resolution was passed on a show of hands as an ordinary resolution.

On behalf of the Board



Michael Barton  
Company Secretary