



7 March 2016

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Australia

COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

CODAN RADIO COMMUNICATIONS WINS SIGNIFICANT CONTRACT

Codan Limited has today entered into a US\$7.9 million contract to supply HF Radio equipment to a longstanding military customer. The equipment to be supplied is a combination of Codan manufactured equipment and third-party items, with a significant portion of the revenue to be earned in FY17.

As mentioned at the AGM, our strategy to reduce the variability in earnings is primarily based on developing new products that give us access to larger and more diverse markets, and increasing the size and number of projects we can bid for. This contract represents a significant multi-vendor prime project win for Codan's Radio Communications business and positions us well to participate in large tenders in the future.

This contract award is consistent with our recent Half Year Announcement which stated that although the HF business softened in the first half, the level of instability and conflict in some of our key markets is driving demand for our HF products.

Codan develops advanced electronic products that perform well in harsh environments. This contract demonstrates our market position as the leading choice for governments, NGOs and consumers around the world to meet their critical safety, security and productivity requirements.

On behalf of the Board

Michael Barton
Company Secretary

Codan is an industrial technology company that provides robust technology solutions that solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world. Our customers include United Nations organisations, mining companies, security and military groups, government departments, major corporates as well as individual consumers and small-scale miners.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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