



CODAN

Codan Limited
ABN 77 007 590 605
81 Graves Street
Newton SA 5074
Australia

PO Box 96
Campbelltown SA 5074
Australia

Announcements

Australian Stock Exchange

RE: Codan Limited (CDA)

The Company wishes to advise that David Hughes, Codan's Chief Finance & Information Officer and Company Secretary leaves Codan today after seven years of highly-valued service to pursue another career opportunity. Mr Hughes has held these positions since September 2000. The Company wishes him every success in his new position.

The Board has appointed Mr James Mattsson, Senior Manager Corporate Finance, as a company secretary and he will perform this function at Codan until a replacement for Mr Hughes is recruited.

On behalf of the Board

James Mattsson
Company Secretary

13 June 2007

