



CODAN

**COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE**

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SCOTT DAVIES APPOINTED TO THE CODAN BOARD

Codan Limited (ASX: "CDA") is very pleased to announce the appointment of Mr Scott William Davies to its Board, effective 1 May 2011.

Mr. Davies was Chief Executive Officer of ASX 100 listed company Macquarie Communications Infrastructure Group ("MCG") from its inception in 2002 through to its sale in 2009.

MCG was a leading global provider of communications infrastructure in the UK, US and Australia, focused on broadcast transmission, mobile telephony, public safety and satellite communications. The key features of MCG's various operations were world class capabilities in radio frequency engineering, and the provision of critical, high availability communications services to customers.

Prior to his role with MCG, Mr Davies, a lawyer by profession, held roles with Macquarie Capital and Hambros Bank where he gained valuable experience in relation to business development and mergers and acquisitions.

The Board of Codan Limited believes that the business and general management experience gained by Mr Davies in the communications industry and investment markets will assist Codan Limited as it seeks to grow and diversify its business.

The Board of Codan Limited is delighted to welcome a professional with the business acumen and industry experience of Mr Davies to the Board.

On behalf of the Board

Michael Barton
Company Secretary
25 March 2011

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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