



GPZ 7000 PAYING INSTANT DIVIDENDS AS GOLD PROSPECTORS REPORT BIG FINDS

Notable Discoveries Include a 12-Ounce Nugget Found at 3.5 Feet

FOR IMMEDIATE RELEASE

Torrensville, South Australia, March. 26, 2015 – Only on the market for a matter of weeks, Minelab's flagship offering, the newly released GPZ 7000, has already been instrumental in uncovering substantial gold finds in Australia. The most remarkable finds include a 12-ounce nugget discovered in Western Australia, a 3-ounce nugget found in Clermont, Queensland and two other prominent findings equaling over 50+ grams that were reported in the Golden Triangle in Victoria and Kalgoorlie in Western Australia. All four discoveries were unearthed at significant depth – from 12 inches up to approximately 3.5 feet.

Equipped with Minelab's exclusive groundbreaking Zero Voltage Transmission (ZVT) technology and state-of-the-art features, the **GPZ 7000** offers the deepest ground penetration and represents the most significant advancement in gold detecting technologies in years. This revolutionary gold detector delivers the next generation of technology to discover the deepest buried gold in mineralized ground and the highest sensitivity available to detect even the smallest traces of gold.

"The new GPZ 7000 has provided our customers with great success," said Gary Schafer, General Manager of Worldwide Consumer Markets for Minelab Electronics. "It's unreal to hear about these finds. These testimonials have proven that the GPZ 7000 can reach some of the most undetectable areas, at significant depths. This device has changed the fate of our customers' fortunes, opened up heavily detected areas again and we anticipate more incredible finds in the near future."

Recent findings with the GPZ 7000 include:

- Mick Napier found a 12-ounce nugget at 3.5 feet deep while detecting in Western Australia. The finding is worth approximately \$14,000.
- Mike Harper uncovered both a 51-gram find at 20 inches deep and a 10-gram find at 12 inches deep while looking in the Golden Triangle in Victoria. These two finds are valued at approximately \$3,000.
- Gavin Frost, a prospector from Clermont, discovered a 3-ounce nugget at a depth of 2 feet. This finding accounts for approximately \$3,500 in value.
- Talbot Muir from Kalgoorlie, Western Australia found a total of 63 pieces in one weekend. The largest one alone weighs 50 grams, was found 2 feet deep and is worth approximately \$1,900.

While ideal for the professional gold miner, the GPZ 7000 is also a perfect fit for relic hunters who demand superior performance and want to recover targets deeper than ever before possible.

To learn more about Minelab or the GPZ 7000, visit minelab.com.

About Minelab:

Minelab is an Australian-built, multi-award winning business that has successfully scaled world markets to command global leadership in its key areas of operation. Based in Torrensville, South Australia with regional headquarters in Cork, Ireland and Chicago, U.S. the company specializes in advanced electronic technologies. Since its origins in 1985 Minelab has been the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs. Through devotion to research and development and innovative design, Minelab is today a major world manufacturer of hand-held metal detector products. Over the past 30 years, Minelab has introduced more innovative and practical technology than any of its competitors and has taken the metal detecting industry to new levels of excellence. Minelab is a Codan Limited company (ASX: "CDA").

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