



13 February 2008

Codan Limited  
ABN 77 007 590 605  
81 Graves Street  
Newton SA 5074  
Australia

PO Box 96  
Campbelltown SA 5074  
Australia

Mr Justin Nelson  
State Manager, SA  
Manager, Issuers (Adelaide)  
ASX Markets Supervision Pty Ltd  
Level 25, 91 King William Street  
ADELAIDE SA 5000

Dear Justin

**Request for Trading Halt**

Codan Limited (ASX code: CDA) requests a trading halt to its shares, pending an announcement by the Company regarding a possible business acquisition.

The Company expects that the trading halt will operate until an announcement is made or the commencement of trading on 15<sup>th</sup> February 2008, whichever occurs first.

The Company is not aware of any reason why a trading halt should not be granted.

The Company previously advised the investor community and Codan shareholders that it expected to announce yesterday its results for the half year to 31 December 2007. The Company now advises that this results announcement has been delayed and will coincide with the announcement of the abovementioned possible business acquisition.

Yours faithfully  
**CODAN LIMITED**

A handwritten signature in blue ink, appearing to read 'R. Moody', written over a light blue horizontal line.

**Rick Moody**  
**Company Secretary**

For further information contact: Rick Moody  
Tel: +61 8 8305 0392  
E-mail: [Rick.Moody@codan.com.au](mailto:Rick.Moody@codan.com.au)  
Visit: [www.codan.com.au](http://www.codan.com.au)

