



1 August 2005

**CODAN LIMITED**

**ANNOUNCEMENT – NEW DIRECTOR**

Codan Limited is pleased to announce the appointment of Mr. David Klingberg AM, to its Board effective 29 July 2005.

Mr. Klingberg is an engineer with extensive national and international experience having been Managing Director of Kinhill Limited from 1986 to 1998. He is currently the Chancellor of the University of South Australia, a position he has held since 1998. Mr Klingberg has a number of private sector and government appointments including Chairman of Barossa Infrastructure Limited, and Directorships of Snowy Hydro Limited and Workcover Corporation of South Australia.

The Board welcomes Mr Klingberg.

On behalf of the Board

David Hughes  
Company Secretary