

23 April 2015

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COMPANY ANNOUNCEMENTS PLATFORM AUSTRALIAN SECURITIES EXCHANGE

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MINELAB ANNOUNCES – "GO-FIND" METAL DETECTOR SERIES – WORLD'S MOST ADVANCED DETECTORS FOR UNDER \$400

Entry-level GO-FIND series to offer low-price option with trusted Minelab brand quality

Minelab Electronics, a wholly owned subsidiary of Codan Limited, today announced the release of its newest product series, the GO-FIND series of metal detectors. Developed using state-of-the-art Minelab technology and designed for simple and intuitive use, the GO-FIND series is a collection of three new metal detector models offering the world's highest quality detectors priced from \$199 to \$399.

Minelab is the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs.

The collapsible and lightweight detectors will be available for purchase from a broad range of retailers by May 18, 2015. Over 25,000 detectors have been ordered by dealers in Australia, North America and Europe.

"The GO-FIND series will allow beginner detectorists to easily pick up the popular hobby of metal detecting without sacrificing the quality that Minelab is known for," said Peter Charlesworth, Executive General Manager, Minelab.

To learn more about Minelab or the new GO-FIND series, visit <u>minelab.com</u>.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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