

27 January 2017

Codan Limited
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COMPANY ANNOUNCEMENTS PLATFORM AUSTRALIAN SECURITIES EXCHANGE

CODAN AQUIRES TACTICAL ANTENNA RANGE FROM STEALTH TELECOM

Codan Radio Communications, a division of Codan Limited (ASX:CDA), recently released the Sentry-V™ and Sentry-H™ tactical radios for the global Military market.

In support of this product line expansion, Codan has entered into an agreement to acquire the 9300 range of military tactical antennas from Stealth Telecom FZC of Sharjah, UAE, for total consideration of approximately US\$700,000. This acquisition supports our strategy to expand our Radio Communications product offering as we transition to a total communications solutions provider.

Codan will acquire proprietary intellectual property and tooling in return for the consideration paid.

Stealth Telecom manufactures, distributes and services a range of radio communications equipment, including the Stealth 9300 Range.

On behalf of the Board Michael Barton

Company Secretary



Codan is an industrial technology company that provides robust technology solutions that solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world. Our customers include United Nations organisations, mining companies, security and military groups, government departments, major corporates as well as individual consumers and small-scale miners.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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