



19 March 2020

Codan Limited
ABN 77 007 590 605
Technology Park
2 Second Avenue
Mawson Lakes SA 5095
Australia

PO Box 35
Salisbury South SA 5106
Australia

COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

Malaysian Government to suspend all non-essential services

- Malaysian Government to suspend all non-essential services from 18 March 2020 through to 31 March 2020.
- This will impact our outsourced manufacturing provider.
- This two-week closure will not impact our ability to supply product over this period.
- Sales and profits for Q3 of FY20 have remained strong and consistent with the first half run-rate.
- Strong balance sheet – in excess of \$65 million cash.

Codan Limited advises that as a result of the global spread of Coronavirus (COVID-19), the Malaysian Government has announced the suspension of all non-essential services from 18 March 2020 to 31 March 2020. This will impact our Malaysian-based outsourced contract manufacturers.

We do not expect this two-week closure to impact on our ability to supply our customers over this period.

Consistent with the first half, the Codan group has continued to see strong sales through to March 2020. The business continues to have a strong balance sheet, with in excess of \$65 million net cash.

Since the initial outbreak of COVID-19 we have taken steps to prioritise the health and safety of our employees by implementing working-from-home measures, suspending all business-related travel, prohibiting non-critical external visitors and closely monitoring and adhering to Government guidelines.

On behalf of the Board



Michael Barton
Company Secretary

This announcement was authorised by the Board of Directors.

Codan is a technology company that provides robust technology solutions that solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world. Our customers include United Nations organisations, mining companies, security and military groups, government departments, major corporates as well as individual consumers and small-scale miners.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

Michael Barton
Company Secretary & CFO
Codan Limited
(08) 8305 0392

Kayi Li
Manager, Investor Relations
Codan Limited
(08) 8305 0392