



CODAN

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ASX ANNOUNCEMENT

Security of Intellectual Property

Australian electronics and communications company Codan Limited (ASX: CDA) acknowledges that like many international companies and governments, the threat posed by third parties trying to access computer systems is a real one.

The Company understands that the nature of its products may cause the Company to be a target of “hackers”, and as reported in recent years the unauthorised manufacture of counterfeit gold detectors in China has heightened the Company’s awareness of this matter.

Strong action has been taken to protect our information against Chinese-based counterfeit gold detector manufacturers, which has included the Company implementing processes and controls to protect the computer systems that store the Company’s intellectual property.

Mr McGurk, Codan’s Managing Director and CEO, said that the protection of the Company’s intellectual property is fundamental to our business, and our systems and controls have been designed to defend against this threat.

The establishment of systems to defend against the threat of unauthorised third parties gaining access to sensitive intellectual property is an ongoing challenge which must continually evolve as “hacking” techniques change and increase in sophistication.

In response to recent media speculation about computer hacking, Mr McGurk stated that the Company has no evidence that any intellectual property in either its metal detection or communications business has been obtained by unauthorised third parties.

Michael Barton
Company Secretary