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**COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE**

Press Release

**NIITEK® and Minelab AWARDED Polish Government
Contract for HANDHELD DUAL Mine and Improvised
Explosive Device SENSOR**

Minelab Electronics, a wholly owned subsidiary of Codan Limited, in partnership with NIITEK®, Inc., a subsidiary of Chemring Sensors & Electronics Systems (CSES) and IBCOL of Poland, is pleased to announce that it has been awarded a contract for 50 GROUNDSHARK Dual Sensor Handheld Detectors from the Republic of Poland, State Treasury, Armament Inspectorate. The contract, issued through NIITEK's distributor, IBCOL Polska Sp. z o.o. of Warsaw, Poland, is valued at \$1.4 million, to be shared between Minelab and NIITEK.

Minelab and NIITEK will provide the GROUNDSHARK Dual Sensor Handheld training, documentation and logistics support in coordination with IBCOL. Deliveries are planned for November 2014.

The commercially available GROUNDSHARK is based on coupling NIITEK's market-leading Ground Penetrating Radar (GPR), and Minelab Electronics' advanced Metal Detector (MD), to create the most technically sound and user-friendly dual sensor handheld detector on the market. GROUNDSHARK combines two complimentary sensors into a buried object detection system, identifying and visualizing subsurface metallic and non-metallic objects for use in a variety of tasks for soldiers, civilians and explosive ordnance disposal (EOD) personnel. GROUNDSHARK is the newest product of NIITEK's battle-proven GPR technology and is derived from the Husky Mounted Detection System (HMDS), currently fielded by the US Army and US Marine Corps, Canadian, Australian, Spanish, Italian, and Turkish Armies.

Tom Thebes, President with CSES, said: “We are excited to be partnered with IBCOL and Minelab in this first win into Europe for our new GROUNDSHARK Handheld Dual Sensor. We continue to forge our common history of innovation and rapid development to provide soldiers with a premier dual sensor capability. Packaged into an easy-to-train, lightweight design with a single common operating picture, GROUNDSHARK allows them to safely see the threats ahead of them”.

Peter Charlesworth, General Manager Minelab, said: “GROUNDSHARK introduces a new handheld capability into the detection of underground threats. We are delighted that this inaugural contract award supports the successful collaboration between our two companies and augurs well for significant future success”.

NIITEK®, a Chemring Group PLC company since 2008, is the world leader in the design, development and production of Advanced Ground Penetrating Radar ("GPR") systems. The Advanced NIITEK® GPR systems are at the leading edge of mine detection technology with hundreds of systems successfully deployed by U.S. and Coalition forces in Afghanistan. For more information about NIITEK®, please go to <http://www.niitek.com>. For more information about IBCOL Polska Sp, please go to <http://ibcol.pl>.

Minelab, part of the Codan Group of Companies since 2008, is the world leader in providing metal detecting technologies for consumer, humanitarian demining, and military needs. Through devotion to research and development and innovative design, Minelab is a major world manufacturer of handheld metal detector products. Over the past 20 years, Minelab has introduced more innovative and practical technology than any of its competitors and has taken the metal detecting industry to new levels of excellence. For more information, please go to: <http://www.minelab.com/usa/corporate>.

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