



AUSTRALIAN GOLD PROSPECTOR UNEARTHES 87-OUNCE SOLID GOLD NUGGET IN VICTORIA

FOR IMMEDIATE RELEASE

Lisle, Ill., March 2, 2015 – [Minelab](#), the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs, today announced that Australian gold prospector Michael Brown has uncovered an astonishing 87-ounce solid gold nugget during a prospecting expedition in Inglewood, a town located in the state of Victoria, Australia. Discovered in six inches of ground with a state-of-the-art Minelab detector, Brown's find is estimated to be worth over \$130,000 AUD based on Australia's current gold price per ounce.

"I'm still in absolute shock about finding a gold nugget of this magnitude! As a professional gold prospector, this find is a monumental accomplishment in my career," said Brown. "I've been using Minelab detectors for years and the investment has more than paid off."

"We build our products with the goal of changing people's fortunes," said Gary Schafer, General Manager of Worldwide Consumer Markets. "We are so pleased that our detector was an essential part of Michael's incredible find."



Brown's remarkable find falls on the heels of Minelab's newest product release, the **GPZ 7000**. Equipped with Minelab's exclusive groundbreaking Zero Voltage Transmission (ZVT) technology and state-of-the-art features, the GPZ 7000 offers the deepest ground penetration and represents the most significant advancement in gold detecting technologies in years. With its "Super-D" coil configuration, the detector has proven to provide up to 40 percent depth improvement to other detector models on the market. The GPZ 14 coil is also fully submersible up to one meter in water and is powered with a high capacity lithium battery that can last over eight hours on just a single charge. The detector also contains embedded, state of the art anti-counterfeit technology.

To learn more about Minelab visit minelab.com.

About Minelab:

Minelab is an Australian-built, multi-award winning business that has successfully scaled world markets to command global leadership in its key areas of operation. Based in Torrensville, South Australia with regional headquarters in Cork, Ireland and Chicago, U.S. the company specializes in advanced electronic technologies. Since its origins in 1985 Minelab has been the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs. Through devotion to research and development and innovative design, Minelab is today a major world manufacturer of hand-held metal detector products. Over the past 30 years, Minelab has introduced more innovative and practical technology than any of its competitors and has taken the metal detecting industry to new levels of excellence. Minelab is a Codan Limited company (ASX: "CDA").

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