



CODAN LIMITED

Codan Limited
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Australia

DAVID SIMMONS APPOINTED TO THE CODAN BOARD

PO Box 96
Campbelltown SA 5074
Australia

Codan Limited (ASX: "CDA") is very pleased to announce the appointment of Mr David James Simmons BA (Accountancy) to its Board, effective 5th May 2008.

Mr. Simmons' planned retirement as Managing Director of Hills Industries Limited after 24 years with the diversified electronics, hardware and industrial products group was announced recently.

He joined Hills in 1984 and was appointed Managing Director in 1992. During the past 15 years under Mr. Simmons' leadership, Hills has grown from a \$200 million a year business to one with annual sales in excess of A\$1 billion.

Mr Simmons is Chairman of Korvest Ltd and of the SA Government Economic Development Board.

Mr Simmons' appointment to the Board follows Codan's recent successful major acquisition of world leading Australian-based metal detection and electronics business, Minelab Electronics Pty Ltd.

"Mr. Simmons brings exceptional skills and experience to the Codan board," Codan's Chairman Dr. David Klingner, said today.

"Codan's stated strategy is to grow both organically and by acquisition, as seen by our recent acquisition of Minelab. Mr. Simmons, as a seasoned business leader, brings a demonstrated track record of success in this regard. In addition, because of his dedication to success via teamwork right across the business he will be an excellent cultural fit for Codan" Dr Klingner said.

Codan is an international leader in remote area communication equipment, manufacturing and marketing a diversified range of products and systems for the international high frequency radio, satellite and terrestrial microwave communications markets.

Its products can be found in over 150 countries and Codan customers include the United Nations, Red Cross, General Dynamics and the US government.

On behalf of the Board

Rick Moody
Company Secretary
5th May 2008

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