

Minetec Pty Ltd

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For immediate release

Alex Gardiner appointed Minetec's General Manager, South Africa

Perth, Western Australia – 21 July, 2015: Minetec, a division of Codan Limited (ASX-CDA), today announced that Alex Gardiner has been appointed General Manager of Minetec RSA Pty Ltd.

“Alex has a track record of success in the mining and exploration sectors, which makes him a great addition to the Minetec team,” said Rory Linehan, Minetec’s Executive General Manager. “I believe that with Alex leading our new subsidiary in Johannesburg, Minetec is now perfectly positioned to become the preferred provider of safety and productivity solutions to the mining sector in Africa. Alex will build a core team of Minetec technical expertise in order to serve the local client base more effectively.”

Alex comes to Minetec with a combination of strong technical and commercial expertise with a Bachelor of Science degree in Geophysics from Edinburgh University and a PhD in Marine Geophysics from Durham University.

Alex began his career as a data scientist for the British Oceanographic Data Centre as well as Schlumberger. More recently Alex held a number of roles within acQuire Technology Solutions, the leading Geoscientific Information Management System (GIMS) provider, across Europe, the U.S. and Africa. While there, his most recent role was Johannesburg based where he was responsible for the development of a proactive business development strategy for the growth of the business in Africa and Europe, and has worked with RioTinto, BHP Billiton, Areva, Anglo American, and Freeport-McMoRan, amongst others.

Commenting on his appointment, Dr. Gardiner said: “I am extremely excited about this opportunity to lead Minetec’s business in South Africa and to contribute to the Company’s growth. Minetec has a unique offering that provides both safety and productivity solutions from a common technology platform. Minetec’s proven ability to track assets with high precision in underground and open pit mines enables it to deliver proximity detection, collision avoidance, tracking and mine management capabilities – all key for the African mining sector, and I look forward to being part of the successful deployment of the Minetec Unified Platform throughout the region.”

About Minetec

Minetec Pty Ltd, (Perth, Western Australia), a member of the Codan group of companies, is an established technology and service partner to the mining industry. The company provides integrated safety, productivity and communications solutions for surface and underground mining operations, including advanced tracking, mine operations management and collision avoidance systems.

For more information about Minetec, visit www.minetec.com.au.

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