



FY22 INVESTOR DAY

AGENDA

 BUSINESS REVIEW & STRATEGY

  **CODAN**
TACTICAL COMMUNICATIONS

 
a Codan Company

 
MINELAB

 PRODUCT DISPLAYS

CODAN LIMITED OVERVIEW



GLOBAL OVERVIEW

Continuing to build a global technology business



Sell to over 150 countries around the world



\$0.5 Bn

Annual Sales



20%

Net profit after tax margins



700+

Employees around the world



200+

Engineers globally



10 sites across the globe:



AUSTRALIA



BRAZIL



CANADA



DENMARK



IRELAND



MEXICO



SINGAPORE



UAE



UK



USA

- ↗ 60+ year culture and spirit of innovation and success
- ↗ Invest \$40+ million per annum into future product development
- ↗ Intellectual property is electronics based and specifically radio frequency focussed
- ↗ Strong balance sheet and cash flow generation
- ↗ Generate 20% NPAT of sales and pay out 50% of profits as fully franked dividends

Innovative technology for global markets



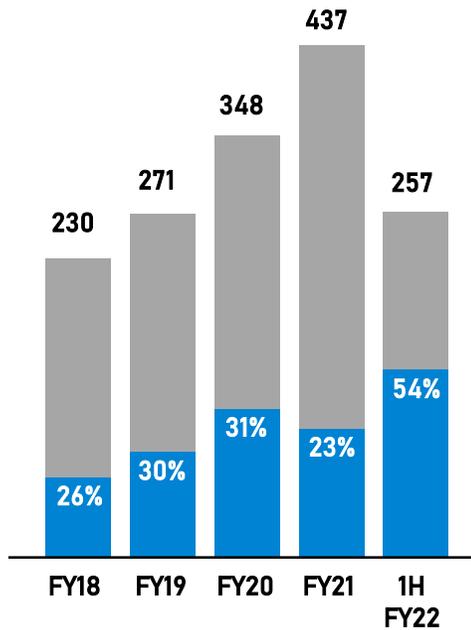
STRATEGIC GROWTH PLAN

Transforming lives through innovation, wherever you are



FINANCIAL KPI'S

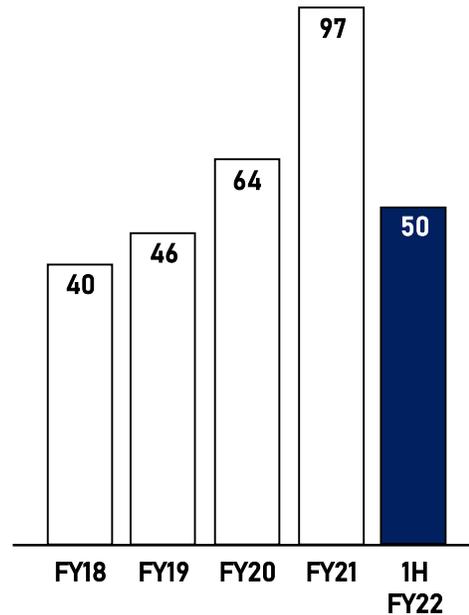
 Sales (\$m)



Strategy to diversify sales

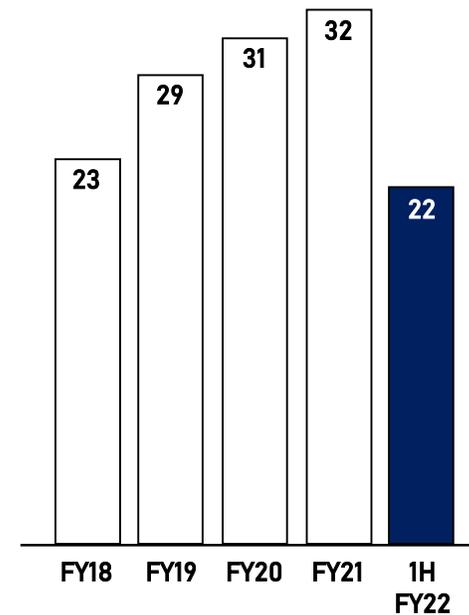


 Underlying NPAT (\$m)



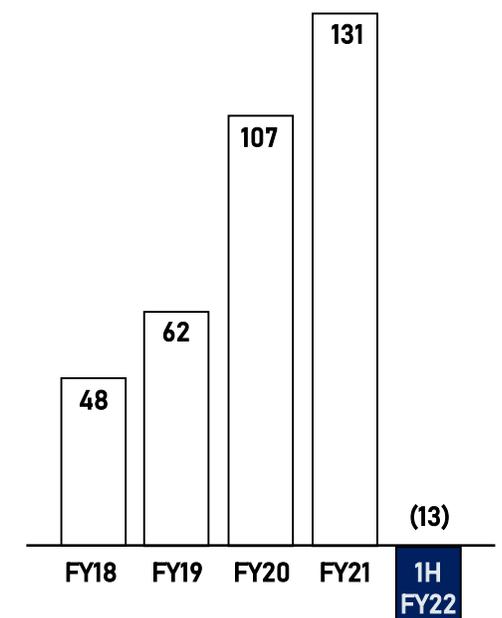
NPAT 20% of sales

 Engineering Investment (\$m)



Continual investment into product development

 Operating Cashflow (\$m)



Return to strong cash generation

KEY OBSERVATIONS

First 5 Months as Managing Director & CEO

- The strategy is sound and will deliver future growth opportunities
- Business fundamentals are very strong
- World class technology
- Strong acquisition program
- DTC and Zetron are good acquisitions
- Exceptional people and culture





“The business will deliver record profits, despite operating under very challenging circumstances.”

- Continuity of supply, despite **global supply chain shortages** and long lead times on key components
- Ability to respond to **inflation by increased prices**
- **Freight** expenses reduced in a disrupted global freight environment
- **Challenging business conditions** in Sudan for the Minelab business
- **Ukraine conflict** impact