COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

JIM MCDOWELL APPOINTED TO THE CODAN BOARD

Codan Limited (ASX:"CDA") is very pleased to announce the appointment of Mr James (Jim) McDowell to its Board, effective 1 September 2014.

Mr McDowell joined British Aerospace in Singapore in August 1996 and, during his time with British Aerospace, served as the Managing Director - Asia and Chief Executive Officer of BAE Systems Australia Limited. During his time as Chief Executive Officer of BAE Systems Australia Limited, he established the company's headquarters in Adelaide, South Australia and the company expanded to become Australia's largest defence firm. In 2008, he oversaw the integration of BAE Systems Australia with Tenix Defence. He was Chief Executive Officer of BAE Systems Saudi Arabia from September 2011 until December 2013.

Mr McDowell is Chair of Australian Nuclear Science & Technology Organisation and, in August 2014, was appointed to the Australian Federal Government's First Principles Review Team, an initiative designed to ensure that the Australian Department of Defence is fit for purpose and able to promptly respond to future challenges.

The directors of Codan are very pleased to welcome Mr McDowell to the Board.

On behalf of the Board

Michael Barton
Company Secretary
1 September 2014