

**COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE**

Codan Limited
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CORINNE NAMBLARD APPOINTED TO THE CODAN BOARD

Codan Limited (ASX:"CDA") is very pleased to announce the appointment of Mrs Corinne Namblard to its Board, effective 1 August 2011.

Mrs Namblard has more than 30 years' experience in large projects in finance, infrastructure and related industries and has worked in the United States of America, Canada, Australia and Europe.

For the past ten years, Mrs Namblard has been Chief Executive Officer of Galaxy Fund, a dedicated transportation infrastructure equity fund. Mrs Namblard developed the fund from its inception in 2000. Prior to that, she was Executive Vice President of leading international French engineering firm, Egis Group, and led their worldwide strategy and business development activities.

Prior to her time with Egis Group, Mrs Namblard spent 19 years with Banque Nationale de Paris. She was involved in capital market activities, mergers and acquisitions and project finance transactions, eventually becoming Vice President and Head of Financial Advisory in the Project Finance team.

Mrs Namblard has held a number of board positions over the years including Flinders Ports in Australia. She has recently been appointed to the Board of Qantas and is now residing in South Australia.

The Directors of Codan are very pleased to welcome Mrs Namblard to the Codan Board.

On behalf of the Board



Michael Barton
Company Secretary
28 July 2011

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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