



18 May 2018

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COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

Minetec enters into contract to supply Fleet Management System for BHP's Olympic Dam mine

Minetec, a wholly owned subsidiary of Codan Limited, provides high-precision tracking, productivity and safety solutions for underground hard-rock mines.

After a highly competitive tendering process, Minetec has been awarded the contract to supply BHP's Olympic Dam mine in South Australia with an underground Fleet Management System, including proximity detection, tracking and task management.

The contract has a total estimated value of \$9.5 million, with approximately half to be delivered in FY18 and the balance in FY19.

This important milestone validates the competitive position of Minetec's proprietary mine management solution, developed by Minetec since its acquisition by Codan in 2012.

On behalf of the Board

A handwritten signature in blue ink, appearing to read 'M Barton', written over a light blue horizontal line.

Michael Barton
Company Secretary

Codan is a technology company that provides robust technology solutions that solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world. Our customers include United Nations organisations, mining companies, security and military groups, government departments, major corporates as well as individual consumers and small-scale miners.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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