



FOR IMMEDIATE RELEASE

Minelab Wins Contract To Develop Metal Detection Technology US Army Next Generation Handheld Multisensor Detector

Mawson Lakes, South Australia, January 15, 2016 - In 1999, Minelab was selected to develop the metal detector sensor for the US Army's revolutionary Handheld Standoff Mine Detection System (HSTAMIDS) which combined metal detection and ground penetration radar.

Following extensive trials, HSTAMIDS entered into service with the US Army under a Full Rate Production contract that resulted in more than 15,000 systems being manufactured.

With improvements in technologies and the increasing complexities of explosive threats, the US Army has commenced investigation into the Next Generation Handheld Multisensor Detector. In collaboration with US based NIITEK, Minelab will develop multi-frequency metal detection technology to complement ground penetrating radar provided by NIITEK.

Minelab has been awarded a US\$1.35m development contract to submit an advanced prototype within three years. If successful, Minelab and NIITEK will have the opportunity to continue development and ultimately secure the contract to replace the existing US Army's HSTAMIDS fleet.

To learn more about Minelab, visit www.minelab.com

About Minelab:

Minelab is an Australian-built, multi-award winning business that has successfully scaled world markets to command global leadership in its key areas of operation. Based in Torrensville, South Australia with regional headquarters in Cork, Ireland and Chicago, U.S. the company specializes in advanced electronic technologies. Since its origins in 1985 Minelab has been the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs. Through devotion to research and development and innovative design, Minelab is today a major world manufacturer of hand-held metal detector products. Over the past 30 years, Minelab has introduced more innovative and practical technology than any of its competitors and has taken the metal detecting industry to new levels of excellence.

Minelab is a Codan Limited company (ASX: "CDA").

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