

MINELAB INTRODUCES THE PRO-ALLOY GOLD PURITY TESTER

New Metal Detector Accessory Gives Fast and Accurate Purity Readings of Gold & Platinum Jewelry

LISLE, III. (January 04, 2016) – <u>Minelab</u>, the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs, today announced the official release of its newest accessory, the <u>PRO-ALLOY</u> Gold Purity Tester. The state-of-the-art, portable instrument gives an instant and accurate gold karat reading to help detectorists determine the purity of gold and platinum rings, watches, chains and more.

Gone are the days of dangerous and damaging acids, scraping away finds, and relying on jewelers and pawn shops to determine a discovery's value. Detectorists can now test the value of their gold and platinum jewelry finds from an easy-to-read scale while on the go. Users simply place their find on the grounding plate of the device and touch the object with the attached test probe for an instant gold purity reading.



"With treasure hoards and discoveries like the multi-billion dollar holy grail of shipwrecks recently found off the coast of Colombia, detecting continues to attract more treasure hunters every day," said Gary Schafer, General Manager of Worldwide Consumer Electronics for Minelab Electronics. "The PRO-ALLOY combined with our world-class detectors enables anyone to find fortune and to figure out the worth of their treasure."

The rugged, lightweight and compact battery-powered handheld device can be <u>purchased online</u>, from <u>Minelab</u>, for \$412.50 <u>or from one of Minelab's retailers for \$375.00</u> and includes a test probe set, one double-A battery, a protective meter cover and a soft carry case.

To learn more about PRO-ALLOY and Minelab's other offerings, visit <u>www.minelab.com</u>.

About Minelab:

Minelab is an Australian-built, multi-award winning business that has successfully scaled world markets to command global leadership in its key areas of operation. Based in Torrensville, South Australia with regional headquarters in Cork, Ireland and Chicago, U.S. the company specializes in advanced electronic technologies. Since its origins in 1985 Minelab has been the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs. Through devotion to research and development and innovative design, Minelab is today a major world manufacturer of hand-held metal detector products. Over the past 30 years, Minelab has introduced more innovative and practical technology than any of its competitors and has taken the metal detecting industry to new levels of excellence. Minelab is a Codan Limited company (ASX: "CDA").