



CODAN LIMITED

ANNOUNCEMENT – 2015 AGM PROXY RESULTS

28 October 2015

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2:

1. Adoption of Remuneration Report

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| • Votes where the proxy was directed to vote “for” the resolution | 90,157,041 |
| • Votes where the proxy was directed to vote “against” the resolution | 1,744,973 |
| • Votes where the proxy was directed to abstain on the resolution | 363,949 |
| • Votes where the proxy may vote at its discretion | 1,395,319 |

The resolution was passed on a poll as an ordinary resolution. The results were:

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| • Votes cast “for” the resolution | 103,866,443 |
| • Votes cast “against” the resolution | 5,259,621 |
| • Votes which abstained from voting on the resolution | 375,949 |

2. Re-election of Director – Mr Graeme Barclay

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| • Votes where the proxy was directed to vote “for” the resolution | 92,750,926 |
| • Votes where the proxy was directed to vote “against” the resolution | 139,389 |
| • Votes where the proxy was directed to abstain on the resolution | 76,287 |
| • Votes where the proxy may vote at its discretion | 1,399,079 |

The resolution was passed on a show of hands as an ordinary resolution.

3. Re-election of Director – Mr David Simmons

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| • Votes where the proxy was directed to vote “for” the resolution | 92,633,037 |
| • Votes where the proxy was directed to vote “against” the resolution | 254,578 |
| • Votes where the proxy was directed to abstain on the resolution | 78,987 |
| • Votes where the proxy may vote at its discretion | 1,399,079 |

The resolution was passed on a show of hands as an ordinary resolution.

4. Re-election of Director – Mr Peter Griffiths

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| • Votes where the proxy was directed to vote “for” the resolution | 92,575,050 |
| • Votes where the proxy was directed to vote “against” the resolution | 283,034 |
| • Votes where the proxy was directed to abstain on the resolution | 86,608 |
| • Votes where the proxy may vote at its discretion | 1,420,989 |

The resolution was passed on a show of hands as an ordinary resolution.

5. Approval of the grant of Performance Rights to Mr Donald McGurk

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| • Votes where the proxy was directed to vote “for” the resolution | 90,633,056 |
| • Votes where the proxy was directed to vote “against” the resolution | 2,241,284 |
| • Votes where the proxy was directed to abstain on the resolution | 100,117 |
| • Votes where the proxy may vote at its discretion | 1,391,224 |

The resolution was passed on a show of hands as an ordinary resolution.

On behalf of the Board



Michael Barton
Company Secretary